



San Bernardino LAFCO Fiscal Indicators

1

Cucamonga Valley Water District

Report Created:11/3/2016

The Cucamonga Valley Water District is authorized by LAFCO to provide the following functions: water and sewer. The district reports its activities as a set of business-type funds: water utility, sewer utility, recycled water utility, and Frontier Project. The district does not receive property tax revenue, therefore assessed value data is not compiled by the County. The district's 47 square mile service area lies in southwestern San Bernardino County and includes the City of Rancho Cucamonga, portions of the cities of Fontana, Upland, Ontario and some unincorporated areas.



Cucamonga Valley Water District

Report Created:11/3/2016

Charges for Service (business)

Description

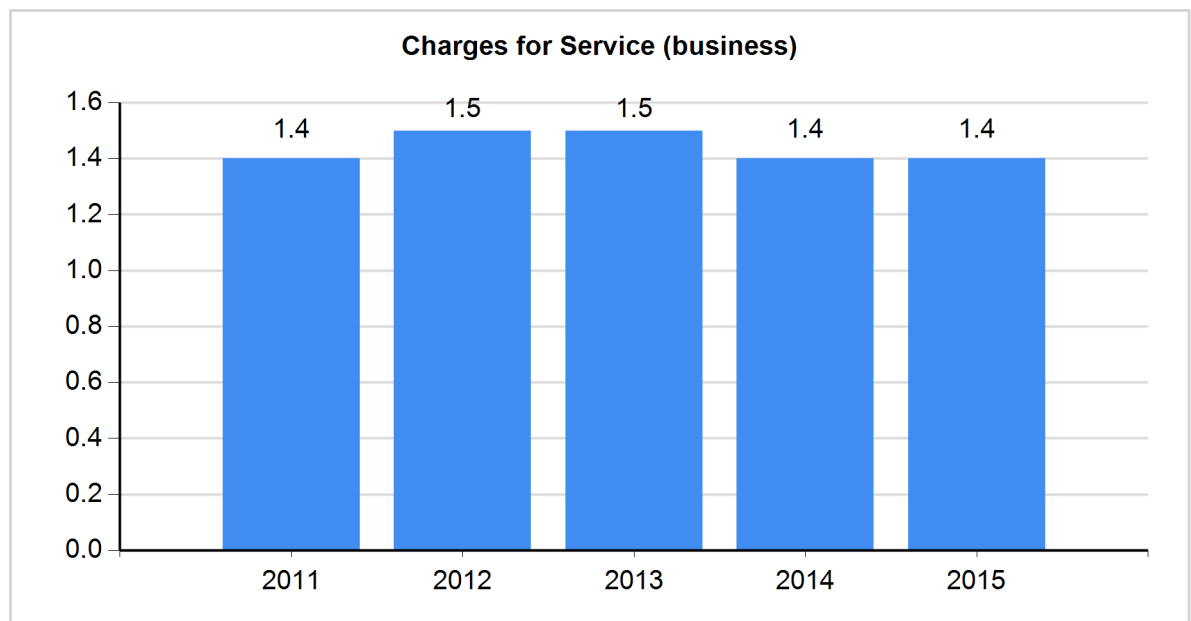
Addresses the extent to which charges for service covered total expenses. A ratio of one or higher indicates that the service is self-supporting.

Formula:

charges for
service/operating
expenses (minus
depreciation)

Source:

Statement of
Activities; Statement
of Cash Flows



2011	2012	2013	2014	2015
\$65,781,091	\$74,705,240	\$77,575,410	\$83,426,225	\$77,904,102
\$47,637,540	\$51,423,480	\$52,737,806	\$58,081,037	\$57,246,802
1.4	1.5	1.5	1.4	1.4

Agency Response



Cucamonga Valley Water District

Report Created:11/3/2016

Liquidity

Description

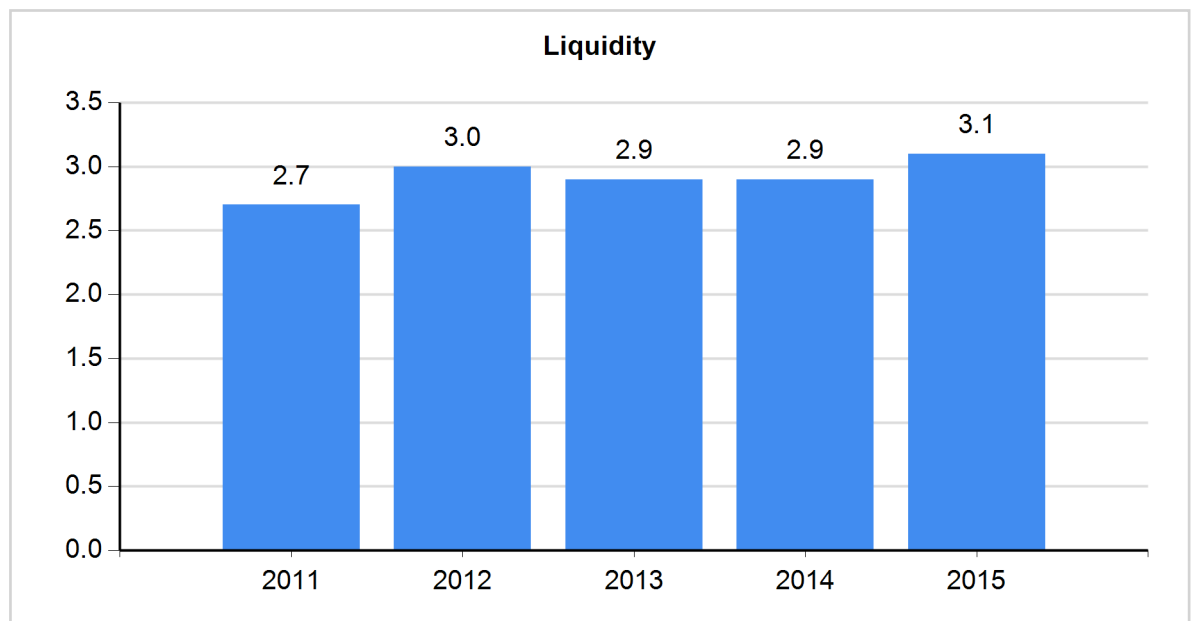
Measures a government's ability to meet its short-term obligations. A high ratio suggests a government is able to meet its short-term obligations.

Formula:

cash & investments
(does not include
fiscal agents,
restricted, or
fiduciary)/current
liabilities

Source:

Statement of Net
Position



2011	2012	2013	2014	2015
\$58,372,005	\$65,873,681	\$72,459,326	\$77,272,027	\$74,070,244
\$21,720,547	\$22,093,234	\$25,335,203	\$26,236,044	\$23,713,120
2.7	3.0	2.9	2.9	3.1

Agency Response



Cucamonga Valley Water District

Report Created:11/3/2016

Change in Cash and Cash Equivalents (business)

Description

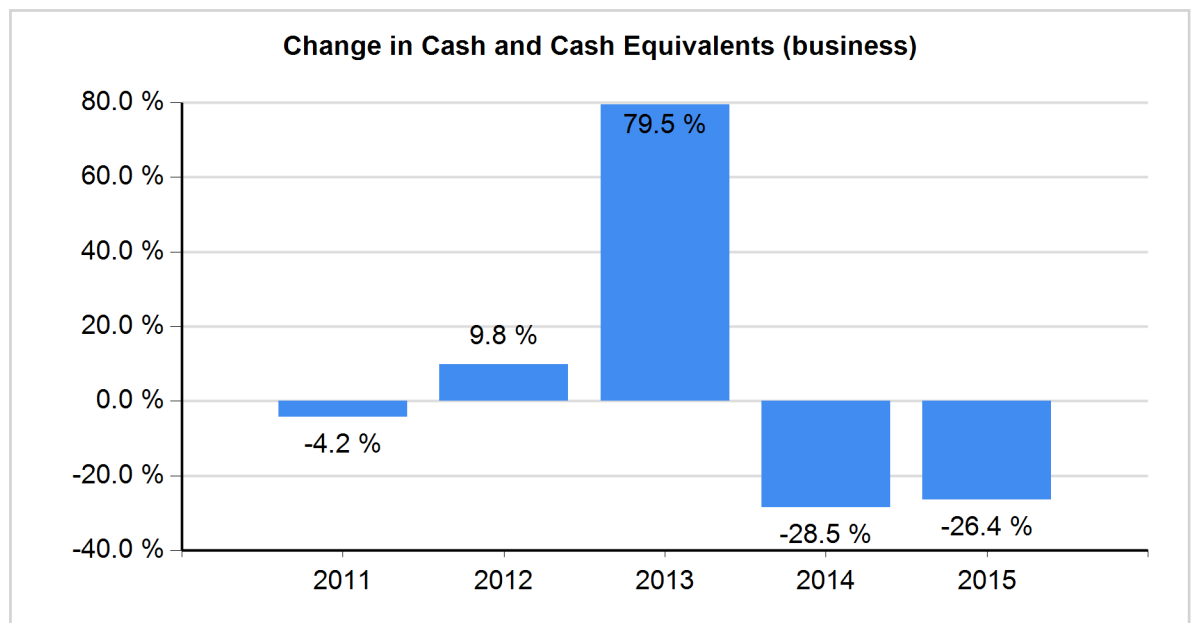
Cash and cash equivalents are the most liquid assets of an agency's assets and can be readily converted into cash. A positive percent change indicates that a government's cash position has improved.

Formula:

$$\frac{\text{change in cash \& cash equivalents}}{\text{begin cash \& cash equivalents}}$$

Source:

Statement of Cash Flows



2011	2012	2013	2014	2015
(\$1,896,964)	\$4,247,888	\$37,957,289	(\$24,447,779)	(\$16,155,864)
\$45,411,779	\$43,514,815	\$47,762,703	\$85,719,992	\$61,272,212
-4.2%	9.8%	79.5%	-28.5%	-26.4%

Agency Response

The formula on the graph includes non-restricted (operating) and restricted (bond-related) cash. The large increases in cash in 2009 and 2013 represent the issuance of bonds for Capital Improvement Projects in those years. The subsequent decreases in cash in 2010, 2011 and 2014 represent non-operating, bond-funded project expenses.



Cucamonga Valley Water District

Report Created:11/3/2016

Debt Service (business)

Description

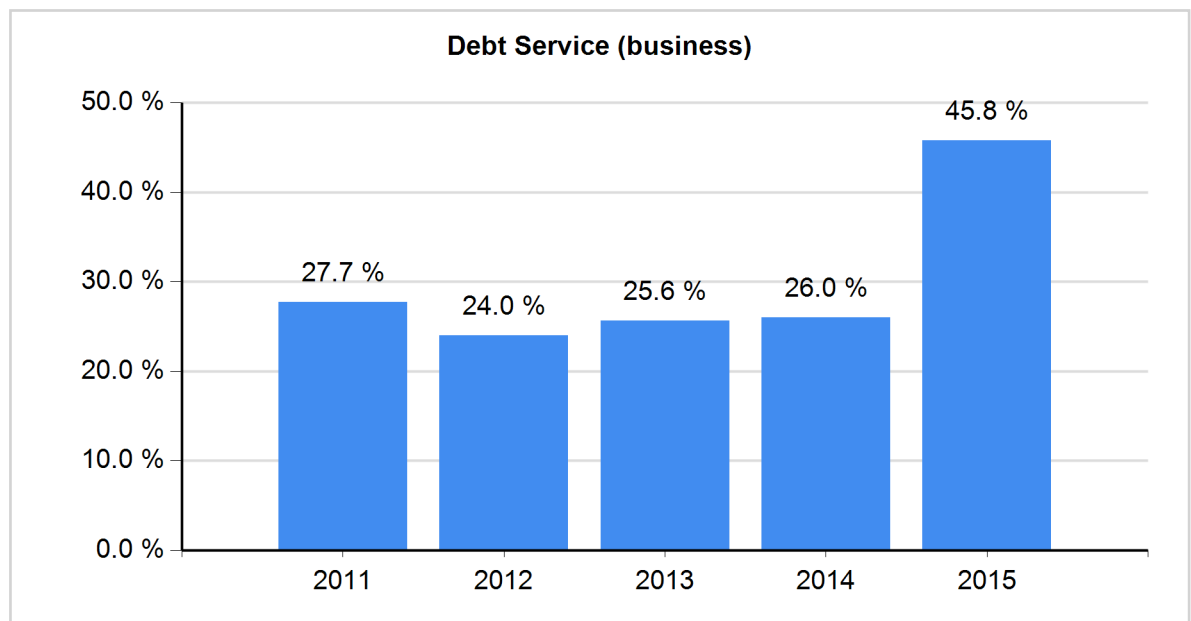
Looks at service flexibility by determining the amount of total expenses committed to annual debt service. Service flexibility decreases as more resources are committed to annual debt service.

Formula:

debt
service/operating
expenses (minus
depreciation)

Source:

Statement of Cash
Flows; Statement of
Activities



2011	2012	2013	2014	2015
\$13,208,669	\$12,354,318	\$13,510,328	\$15,121,060	\$26,215,476
\$47,637,540	\$51,423,480	\$52,737,806	\$58,081,037	\$57,246,802
27.7%	24.0%	25.6%	26.0%	45.8%

Agency Response



Cucamonga Valley Water District

Report Created:11/3/2016

Pension Payments

Description

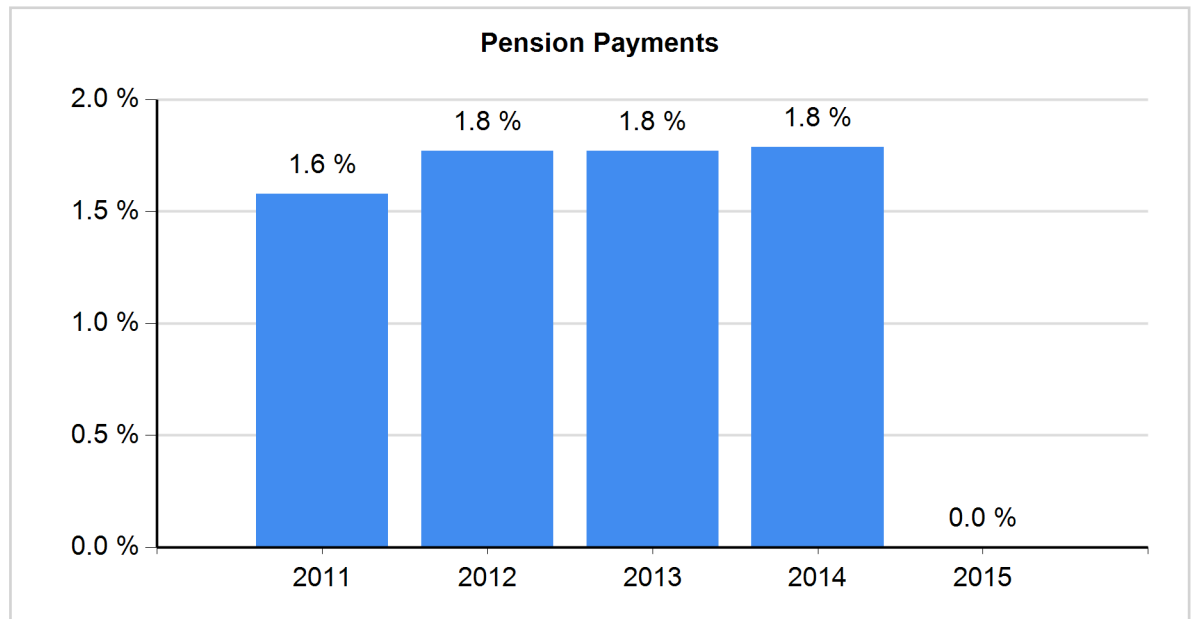
This indicator depicts the relationship between the pension payments as a percentage of an agency's total revenues. Due to pending updates to pension reporting requirements, the Pension Payments indicator does not show data for 2015. GASB 68 revised and established new financial reporting for pensions effective for 2015. Effective beginning 2017, GASB 73 and GASB 82 amend GASB 68, although implementation may occur earlier. Therefore, updates to the Pension Payments indicator will not occur until full implementation of GASB 73 and GASB 82.

Formula:

annual pension
cost/total revenue

Source:

Notes; Statement of
Revenues,
Expenditures and
Changes in Fund
Balance



2011	2012	2013	2014	2015
\$1,081,071	\$1,378,010	\$1,398,192	\$1,549,323	-
\$68,427,303	\$77,851,026	\$78,994,890	\$86,669,236	\$85,272,737
1.6%	1.8%	1.8%	1.8%	0.0%

Agency Response



Cucamonga Valley Water District

Report Created:11/3/2016

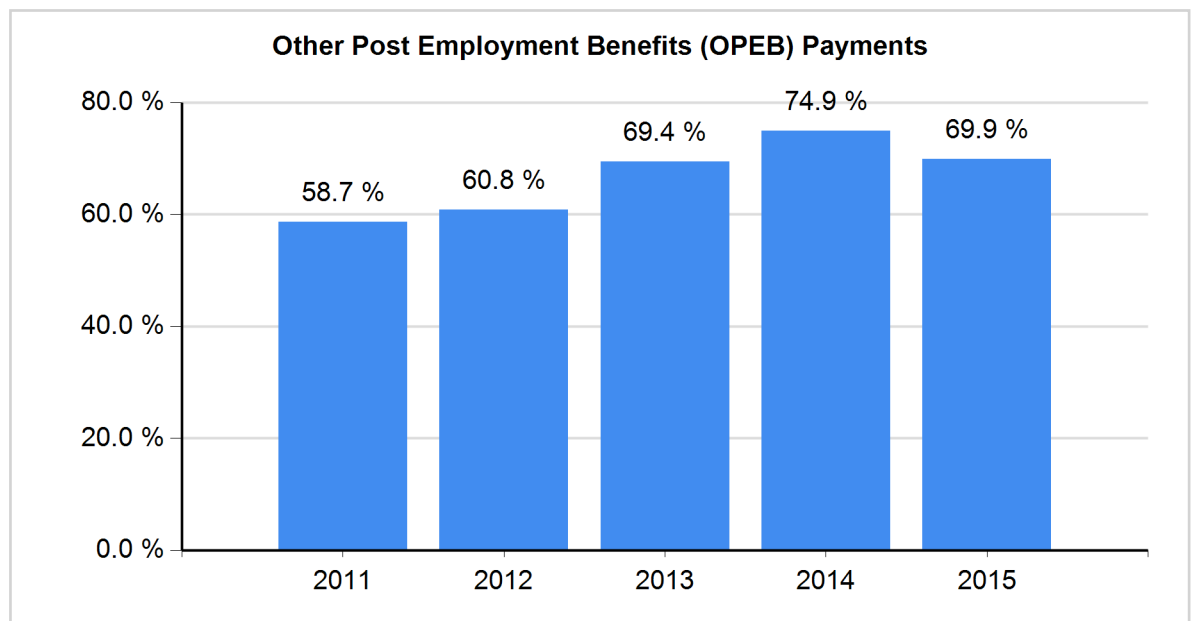
Other Post Employment Benefits (OPEB) Payments

Description

Monitors whether the agency is able to pay or is paying the amount required to fund the OPEB system as determined by its actuary.

Formula:
OPEB
payments/OPEB
annual cost

Source:
Notes



2011	2012	2013	2014	2015
\$777,000	\$850,000	\$909,000	\$1,032,000	\$960,000
\$1,324,000	\$1,397,000	\$1,309,575	\$1,377,152	\$1,373,302
58.7%	60.8%	69.4%	74.9%	69.9%

Agency Response